

From: Paul Deiro [mailto:pdeiro@ka-pow.com]
Sent: Monday, July 20, 2009 12:36 PM
To: Ibele, Mark
Cc: Paul Deiro
Subject: Oil Severance Tax

Mark,

Since the issue of an oil severance tax is now on the list of items that will be considered by the COTCE, on behalf of the Western States Petroleum Association, I would like to submit two reports that were done by LECG and authored by Dr. Jose Alberro and Dr. William Hamm. One of the reports compares tax burdens in the ten largest oil producing states. The other report examines the economic impact to California if an oil severance tax is enacted. Both studies are based on a 9.9% oil severance tax.

I would be happy to have Dr. Alberro or Dr. Hamm walk you or your staff through the reports – the modeling used and the conclusions reached.

If you have any questions, please don't hesitate to contact me.

Thanks Mark.

Paul Deiro

KP PUBLIC AFFAIRS

1201 K Street, Suite 800, Sacramento, CA 95814

p. 916.448.2162 d. 916.498.7712 f. 916.448.4923

w. www.ka-pow.com e. pdeiro@ka-pow.com

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